

(Washington, D.C.) - U.S. Representative Chet Edwards released the following statement today after President Obama signed into law the American Recovery and Reinvestment Act, a much-needed economic recovery plan that will help combat our nation's severe recession, create jobs, and stabilize the economy.

"This stimulus bill is needed to help pull our economy out of the worst recession since the Great Depression. In the last three months alone, 1.6 million hard-working Americans have lost their jobs. That is more than double the population of our 12-county congressional district. If we don't take bold action now, unemployment will get worse, families' retirement savings will be hit even harder and the recession could deepen," said Edwards.

"This bill will create and save over 260,000 Texas jobs, including 8,400 jobs in our district, and provides tax cuts to 95% of working families. It will double funding for Texas highway construction, and modernize our schools, veterans' hospitals and military barracks. I believe that bold action to create new jobs is far better than a Herbert Hoover, 'just say no' approach, which is why I join with the U.S. Chamber of Commerce, the National Association of Manufacturers, and the National Association of Homebuilders in supporting this recovery bill."